

CORPORATION OF THE COUNTY OF PERTH

BY-LAW NUMBER 2979

A By-Law to Establish Decrease Limits for Certain Property Classes

WHEREAS Section 330(1) of the Municipal Act, S.O. 2001, c.25 states that the council of a municipality other than a lower-tier municipality, may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year in respect of properties in any property class subject to Part IX of the Municipal Act, 2001 in order to recover all or part of the revenues foregone as a result of the application of Section 329 of the Municipal Act, 2001 to other properties in the property class; and

WHEREAS for the purposes of this by-law, the commercial classes shall be considered a single property class and the industrial classes shall be deemed to be a single property class; and

WHEREAS limits to tax decreases for any class may only be established in order to recover all or part of the foregone revenue in respect of the same property class;

NOW THEREFORE, the Council of the Corporation of the County of Perth hereby enacts as follows:

1. For the taxation year 2006, the percentages determined under Section 330(1) of the Municipal Act, 2001 are as follows:

Class	% Decrease Retained	% Clawback
Multi-Residential	100.00%	0.00%
Commercial	71.4260%	28.5740%
Industrial	81.8387%	18.1613%

2. In accordance with the provisions of Section 330 of the Municipal Act, 2001 the County is deemed to be the banker and no lower tier member municipality shall have a surplus or a shortfall as a result of the application of this By-Law and further if the County experiences a shortfall as a result of the application of the banking function under this By-Law, any such shortfall shall be shared by the County and lower tier member municipalities in the same proportion as those municipalities share in the taxes levied on the property class for municipal purposes.
3. The intra-municipal adjustment due to the application of this by-law, the County acting as the banker, shall be made on the Lower Tier's September 30, 2006 and the December 15, 2006 quarterly levy installments.
4. This By-Law shall come into force and effect upon final passage thereof.

Read a first and second time this 10th day of August 2006.

Read a third time and finally passed this 10th day of August 2006.

Barb MacLean, Warden

Judy Schweitzer, Clerk

2006 Banking Function Summary Report by Municipality

By-Law No. 2979

Schedule 'A'

FINAL

20-Jul-06

The County of Perth

	Multi-Residential				Commercial				Industrial				Net Billing Adjustment
	Levy	Cap Impact	Municipal Share	Net Adjustment	Levy	Cap Impact	Municipal Share	Net Adjustment	Levy	Cap Impact	Municipal Share	Net Adjustment	
The Township of Perth East													
3110	\$ 33,246	\$0.00	\$0.00	\$0.00	\$ 281,481	\$ 1,474	\$0	\$ 1,474	\$ 130,067	\$ 937	\$0	\$ 937	\$2,411
The Township of Perth South													
3120	\$ -	\$0.00	\$0.00	\$0.00	\$ 66,540	-\$ 4,974	\$0	-\$ 4,974	\$ 75,787	\$ 438	\$0	\$ 438	-\$4,536
Municipality of West Perth													
3130	\$ 47,320	\$0.00	\$0.00	\$0.00	\$ 230,706	-\$ 20,207	\$0	-\$ 20,207	\$ 231,179	-\$ 4,208	\$0	-\$ 4,208	-\$24,415
Municipality of North Perth													
3140	\$ 233,157	\$0.00	\$0.00	\$0.00	\$ 768,193	\$ 23,707	\$0	\$ 23,707	\$ 407,074	\$ 2,833	\$0	\$ 2,833	\$26,540
Total	\$ 313,723	0.00	0.00	0.00	\$ 1,346,920	0.00	\$0	0.00	\$ 844,107	0.00	\$0	0.00	0.00

Positive amounts under Net Billing Adjustment column represent payments due from lower tier municipality to upper tier.
 Negative amounts under Net Billing Adjustment column represent payments due from upper tier to lower tier municipality.