

# CORPORATION OF THE COUNTY OF PERTH

## BY-LAW NUMBER 3016

### A By-Law To Establish Tax Ratios For Prescribed Property Classes For The Year 2007

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**WHEREAS** the Corporation of the County of Perth is required to establish tax ratios pursuant to s.308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the “*Act*”);

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the “*Assessment Act*”) \*\*and Part II of O.Reg. 282/98;

**NOW THEREFORE** the Council of the Corporation of the County of Perth hereby enacts as follows:

1. That for the taxation year 2007, the tax ratio for property in:

a) the residential property class is	1.0000
b) the multi-residential property class is	2.1505
c) the commercial property class	1.2469
d) the industrial property class is	1.9692
e) the pipelines property class is	1.6391
f) the farm property class is	0.2500
g) the managed forests property class is	0.2500

2. For the purpose of this By-law, Tax Ratios are the ratios that the tax rate for each property class must be to the tax rate for the residential/farm property class which is 1.

3. This By-Law shall come into force and take effect upon the final passing thereof.

Read a first and second time this 19<sup>th</sup> day of April 2007.

Read a third time and finally passed this 19<sup>th</sup> day of April 2007.

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Ronald McKay, Warden

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Judy Schweitzer, Clerk