

CORPORATION OF THE COUNTY OF PERTH

BY-LAW NUMBER 3084

**A By-Law to Adopt the 2008 Estimates and to Establish the General
County Requisition for the Year 2008**

WHEREAS Section 289 of the *Municipal Act, 2001, S.O. 2001,c.25*, as amended states that the council of an upper tier municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the upper-tier municipality including amounts sufficient to pay all debts of the upper-tier municipality falling due within the year, amounts required to be raised for sinking funds or retirement funds, amounts in respect of debenture debt of lower-tier municipalities for the payment of which the upper tier municipality is liable and amounts required by law to be provided by the upper-tier municipality for any of its local boards, excluding school boards; and

WHEREAS Section 311(2) of the *Municipal Act, 2001, S.O. 2001,c.25*, as amended states that the upper tier municipality, on or before April 30 in each year, shall pass a by-law directing each lower tier municipality to levy a separate tax rate, as specified in the by-law, on the assessment in each property class in the lower tier municipality rateable for upper tier purposes; and

WHEREAS the Council of the County of Perth is desirous of approving the 2008 County of Perth Budget and requisitioning from the local municipalities their share of the 2008 requisition.

NOW THEREFORE, the Municipal Council of the Corporation of the County of Perth enacts as follows:

1. That the 2008 estimates for County purposes are \$27,736,446.
2. That the 2008 Tax Rate to be applied to the classes of property will be as shown in Schedule "A" attached hereto and forming part of this By-Law.
3. That the 2008 General Requisition totalling \$9,225,731 is apportioned to the lower-tier municipalities on the dates and in the amounts as shown on Schedule "B" attached hereto and forming part of this By-Law.
4. This By-Law shall take effect and come into force upon the final passing thereof.

Read a first and second time this 17th day of April 2008.

Read a third time and finally passed this 17th day of April 2008.

Ronald McKay, Warden

Ria Colquhoun, Clerk

SCHEDULE "A" TO BY-LAW 3084

2008 County Purposes Tax Rates

	<u>Property Class</u> <u>Tax Rate</u>
Residential	.00293883
Farmland Awaiting Development	.00073471
Farm	.00073471
Managed Forests	.00073471
Multi-Residential	.00631995
Commercial Occupied	.00366443
Commercial Vacant Units	.00256510
Commercial Vacant Land	.00256510
Shopping Centres Occupied	.00366443
Industrial Occupied	.00578714
Industrial Vacant Units	.00376164
Industrial Vacant Land	.00376164
Large Industrial Occupied	.00578714
Large Industrial Vacant Land	.00376164
Pipelines	.00481704

THE CORPORATION OF THE COUNTY OF PERTH

SCHEDULE "B" TO BY-LAW 3084

Apportionment of 2008 County Requisition

Installment	<u>Perth East</u>	<u>Perth South</u>	<u>West Perth</u>	<u>North Perth</u>
March 31, 2008	\$ 702,613	\$ 297,476	\$ 569,057	\$ 724,411
June 30, 2008	\$ 699,751	\$ 298,079	\$ 574,748	\$ 746,730
September 30, 2008	\$ 701,182	\$ 297,777	\$ 571,903	\$ 735,571
December 15, 2008	<u>\$ 701,182</u>	<u>\$ 297,777</u>	<u>\$ 571,903</u>	<u>\$ 735,571</u>
Total Requisition	\$ 2,804,728	\$ 1,191,109	\$ 2,287,611	\$ 2,942,283