

**CORPORATION OF THE COUNTY OF PERTH**

**BY-LAW NUMBER 3291-2012**

**A By-Law to Set Tax Rate Reductions for Prescribed  
Property Subclasses for the Year 2012**

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**WHEREAS** the Council of the Corporation of the County of Perth is required by s.313 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the "Act") to provide for tax rate reductions for prescribed property subclasses for 2012 for the municipality and its lower-tier municipalities;

**AND WHEREAS** the property subclasses subject to tax rate reductions are those prescribed under s.8(1) of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended;

**AND WHEREAS** the Minister of Finance has prescribed the percentage reductions the subclasses for farm land awaiting development in *Ontario Regulation 383/98*, as amended;

**AND WHEREAS** that tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes;

**NOW THEREFORE** the Council of the Corporation of the County of Perth hereby enacts as follows:

1. The tax rate that would otherwise be levied for municipal purposes for the subclasses prescribed under paragraph 1 of subsection 8(1) of the *Assessment Act* shall be reduced as follows in accordance with *Ontario Regulation 383/98*, as amended:
  - a) All property classes:
    - i) Subclass1: 75% \*(reduction rates for all subclasses in this part of By-Law predicated upon the formula in O.Reg 383/98)\*
    - ii) Subclass 2: 75%
2. The tax rate that would otherwise be levied for municipal purposes for the Commercial Vacant Land subclass prescribed under subparagraph i of paragraph 2 of subsection 8(1) of the *Assessment Act* shall be reduced by 30%;
3. The tax rate that would otherwise be levied for municipal purposes for the Industrial Vacant Land subclass prescribed under subparagraph ii of paragraph 2 of subsection 8(1) of the *Assessment Act* shall be reduced by 35%;

4. The tax rate that would otherwise be levied for municipal purposes for the Commercial Excess Land subclass prescribed under subparagraph i of paragraph 3 of subsection 8(1) of the *Assessment Act* shall be reduced by 30%;
5. The tax rate that would otherwise be levied for municipal purposes for the Industrial Excess Land subclass prescribed under subparagraph ii of paragraph 3 of subsection 8(1) of the *Assessment Act* shall be reduced by 35%;
6. This By-law shall come into force and take effect upon the final passing thereof.

Read a first and second time this 5<sup>th</sup> day of April 2012.

Read a third time and finally passed this 5<sup>th</sup> day of April 2012.

\_Original Signed by\_\_\_\_\_  
Ian Forrest, Warden

\_Original Signed by\_  
Kerri Ann O'Rourke, Clerk