

CORPORATION OF THE COUNTY OF PERTH

BY-LAW NUMBER 3519-2016

**A By-Law To Establish Tax Ratios For Prescribed Property Classes
For The Year 2016**

WHEREAS the Corporation of the County of Perth is required to establish tax ratios pursuant to s.308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the "Act");

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended, and Part II of O.Reg. 282/98;

NOW THEREFORE the Council of the Corporation of the County of Perth hereby enacts as follows:

1. That for the taxation year 2016, the tax ratio for property in:

| | |
|---|--------|
| a) the Residential property class is | 1.0000 |
| b) the Multi-Residential property class is | 2.1505 |
| c) the Commercial property class | 1.2469 |
| d) the Industrial property class is | 1.9692 |
| e) the Pipelines property class is | 1.6391 |
| f) the Farm property class is | 0.2500 |
| g) the Managed Forests property class is | 0.2500 |

2. For the purpose of this By-law, tax ratios are the ratios that the tax rate for each property class must be to the tax rate for the residential property class which is 1.

3. This By-Law shall come into force and take effect upon the final passing thereof.

Read a first and second time this 7th day of April 2016.

Read a third time and finally passed this 7th day of April 2016.

Original Signed by

Meredith Schneider, Warden

Original Signed by

Jill Bellchamber-Glazier, Clerk