## **CORPORATION OF THE COUNTY OF PERTH**

## **BY-LAW NUMBER 3597-2017**

## A By-Law To Establish Tax Ratios For Prescribed Property Classes For The Year 2017

**WHEREAS** the Corporation of the County of Perth is required to establish tax ratios pursuant to s.308 of the *Municipal Act, 2001,* S.0. 2001 c.25, as amended (hereinafter referred to as the "*Act*");

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the property classes have been prescribed pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c.A.31, as amended, and Part II of O.Reg. 282/98;

**NOW THEREFORE** the Council of the Corporation of the County of Perth hereby enacts as follows:

1. That for the taxation year 2017, the tax ratio for property in:

a) the <b>Residential</b> property class is	1.000000
b) the Multi-Residential property class is	1.925375
c) the <b>New Multi-Residential</b> property class is	1.000000
d) the <b>Commercial</b> property class is	1.246900
e) the <b>Industrial</b> property class is	1.969200
f) the <b>Landfills</b> property class is	1.256425
g) the <b>Pipelines</b> property class is	1.639100
h) the <b>Farm</b> property class is	0.250000
i) the <b>Managed Forests</b> property class is	0.250000

- 2. For the purpose of this By-law, tax ratios are the ratios that the tax rate for each property class must be to the tax rate for the residential property class which is 1.
- 3. This By-Law shall come into force and take effect upon the final passing thereof.

Read a first and second time this 20<sup>th</sup> day of April 2017.

Read a third time and finally passed this 20<sup>th</sup> day of April 2017.

Original Signed by	
Meredith Schneider, Warden	
Original Signed by	
Kerri Ann O'Rourke. Clerk	